

**Clear Healthcare**  
**Comparative Statement of Cash Flows**

11/19/10  
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	For the Year Ended December 31				
	Projected Year 1	Projected Year 2	Projected Year 3	Projected Year 4	Projected Year 5
<b>CASH RECEIPTS</b>					
Collection of Accounts Receivable	\$516,705	\$2,870,734	\$13,427,214	\$21,965,042	\$30,036,447
Prepaid Collections from Customers	0	0	0	0	0
Equity Investment	2,000,000	0	0	0	0
Other Receipts 1	0	0	0	0	0
Other Receipts 2	0	0	0	0	0
Other Receipts 3	0	0	0	0	0
Total Cash Receipts	<u>2,516,705</u>	<u>2,870,734</u>	<u>13,427,214</u>	<u>21,965,042</u>	<u>30,036,447</u>
<b>CASH DISBURSEMENTS</b>					
Customer Rebates	0	810,000	2,313,900	2,545,200	2,545,200
Payroll	797,917	932,150	960,115	988,918	1,018,585
Payroll Taxes	54,522	61,582	61,988	61,083	61,513
Benefits	264,645	311,278	322,058	334,485	345,921
Contract Labor - IT	90,000	0	0	0	0
Rent & Utilities	60,000	61,800	63,654	65,564	67,531
Insurance	2,400	2,472	2,546	2,623	2,701
Telephone	0	0	0	0	0
DB Hosting	110,000	141,600	193,848	231,663	318,613
Ste Hosting	18,750	19,313	19,892	20,489	21,103
Office Supplies	13,000	13,390	13,792	14,205	14,632
Office Equipment	5,000	5,150	5,305	5,464	5,628
Postage	200	206	212	219	225
Printing	0	0	0	0	0
Dues and Subscriptions	4,700	4,841	4,986	5,136	5,290
Maintenance Contracts	0	0	0	0	0
Professional Development	6,000	6,180	6,365	6,556	6,753
Travel - Meals	0	0	0	0	0
Travel - Other	36,000	37,080	38,192	39,338	40,518
Meals & Entertainment	0	0	0	0	0
Taxes & Licenses	2,000	2,060	2,122	2,185	2,251
Automobile	0	0	0	0	0
Miscellaneous	12,000	12,360	12,731	13,113	13,506
Sales Contract Labor	0	0	0	0	0
Advertising & Promotion	21,000	21,630	22,279	22,947	23,636
Miscellaneous Selling	0	0	0	0	0
Purchase of Property & Equipment	136,500	40,000	60,000	140,000	140,000
Payment of Sales Taxes	0	0	0	0	0
Finance Charges	0	0	0	0	0
Professional Fees	36,000	37,080	38,192	39,338	40,518
Consulting Fees	0	0	0	0	0
Income Taxes	0	238,258	4,729,391	7,962,499	10,985,217
(Inc) Dec Accts Payable & Accrued Expense	(180,600)	(1,140,484)	(2,549,774)	(2,556,473)	(2,553,871)
Distributions to Shareholders	0	0	0	0	0
Other Cash Disbursements	0	0	0	0	0
Total Cash Disbursements	<u>1,490,033</u>	<u>1,617,945</u>	<u>6,321,793</u>	<u>9,944,552</u>	<u>13,105,471</u>
<b>NET INCREASE (DECREASE) IN CASH</b>	<u>1,026,672</u>	<u>1,252,789</u>	<u>7,105,420</u>	<u>12,020,490</u>	<u>16,930,977</u>
<b>BEGINNING CASH BALANCE</b>	<u>0</u>	<u>1,026,672</u>	<u>2,279,461</u>	<u>9,384,881</u>	<u>21,405,371</u>
<b>ENDING CASH BALANCE</b>	<u>\$1,026,672</u>	<u>\$2,279,461</u>	<u>\$9,384,881</u>	<u>\$21,405,371</u>	<u>\$38,336,348</u>